

Presentation title:

## Money Laundering and Security in the BRICS Nations: Challenging the Nexus

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Money Laundering and Security in the BRICS Nations: Challenging the Nexus Abstract Money laundering is a global problem that undermines the integrity and stability of the financial system and can have serious negative impacts on peace and security in the countries where it occurs. The BRICS countries (Brazil, Russia, India, China, and South Africa) are no exception, and money laundering is a significant challenge for these countries. This paper reviews the state of money laundering in the BRICS countries, the impacts of money laundering on peace and security, and the measures that have been taken to counter this problem. The analysis finds that the BRICS countries face a range of challenges in combating money laundering, including the use of informal financial systems, the lack of transparency in some sectors, and the difficulty of tracking and prosecuting cross-border financial crimes. The impacts of money laundering in the BRICS countries include reduced trust in the financial system, increased risk of social unrest, decreased investment and economic growth, and increased risk of terrorism. To address these challenges, the BRICS countries have implemented a number of measures to counter money laundering, including regulatory frameworks, financial intelligence units, and international standards and best practices. However, more work is needed to effectively address this problem, and ongoing efforts are required to protect the integrity and stability of the financial system in the BRICS countries.

Keywords: money laundering, BRICS nations, transnational crimes, financial systems